

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
FOR
TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

Flint & Thompson
2 Manor Square
Solihull
West Midlands
B91 3PX

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable activities

The objectives of the Charity are to promote art culture and science for the benefit of the public by supporting research, promoting best practice, delivering training and facilitating a network of providers and recipients of touring and partnership exhibitions in museums, galleries, heritage and other sites across the United Kingdom.

Public benefit

The trustees are mindful of the Charity Commission Guideline on public benefit.

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026**

ACHIEVEMENTS AND PERFORMANCE

Co-Chairs' Report 2025-26

Executive Summary

2025-26 has been a year of continued growth and organisational development for The Exhibitions Group (formerly the Touring Exhibitions Group). As we celebrated our 40th anniversary, we also completed our third year as an Investment Principles Support Organisation (IPSO), as a recipient of a multi-year funding grant with Arts Council England (ACE). We continued to consolidate and strengthen TEG's organisational resilience with important back-of-house work which included a new brand identity and website, strengthening our position as the home of exhibition practice. A real highlight of the year was our annual conference, Exhibitions Connect, a sold-out event hosted at the V&A in London where The Touring Exhibitions Group was first created in 1985. We are grateful to Arts Council England for confirming extension funding for 2026-27, enabling us to continue strengthening support for the exhibitions sector.

We also made important progress against Arts Council England's Investment Principles, including launching our Accessible Exhibitions Grants Scheme, expanding our environmental sustainability work and developing new national and international partnerships. Through all of this, we have continued to support a resilient, skilled and connected exhibitions sector and to build a stronger community for everyone involved in exhibition practice.

Increased Profile and Membership

Guided by our vision, 'We are the home of exhibition practice', and our mission, 'We connect and empower everyone in exhibitions to create relevant, sustainable, diverse and accessible exhibitions', this anniversary year has seen a significant expansion in our activity and profile.

In May 2025, we launched our new website alongside a complete rebrand including our new name, The Exhibitions Group which clarifies our purpose to support all types of exhibition-making practice. As we celebrated our 40th anniversary, these changes both clarified and enhanced the relevance of the organisation within the exhibitions community. The new website provides a more accessible and user-friendly experience. It now hosts a wealth of new resources, such as the Exhibitions Makers' Toolkit, the Environmental Sustainability Hub and a searchable Exhibitions Directory.

Following extensive consultation in previous years, we introduced new membership categories and were delighted by the positive response, particularly to Individual Membership. Membership increased to 366 members in 2025-26, compared with 327 in 2023-24. Membership income reached £26,599 against a stretch target of £26,600 by 31 March 2026.

Learning and Events

Throughout the year we connected exhibition professionals through an ambitious programme of online training, workshops and sector events delivered in partnership with organisations including Museum Development and the British Academy. We also shared expertise at conferences and events across the UK, including presenting the Rethinking Touring Exhibitions Tool at the Museums + Heritage Show in London.

More than 400 people participated in The Exhibitions Group's online training programme, including 74 attendees at the Museums, Galleries and Exhibitions Tax Relief session alone.

Our annual conference, Exhibitions Connect, held at the V&A in London on 29 April 2025, sold out with 139 delegates. The event brought together leading voices from across the museum and exhibition sector to discuss funding, sustainability, community engagement and exhibition practice. Speakers included Sara Wajid from Birmingham Museums, Jenny Weldman from the Art Fund, Jon Finch from Barnsley Museums, Ashleigh Hibbins from Perth Museum and O'Molemo Thamae from Amgueddfa Cymru. There was a wide range of additional talks and tours offered to delegates to choose from including the Cartier exhibition at the V&A and the Noah Davis exhibition at the Barbican. We are grateful to Momart and Constantine for their sponsorship of the event.

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026**

The Exhibitions Group has continued its role as a formal training partner in the Delivery Phase (2025-30) of Going Places, a project funded by The National Lottery Heritage Fund and managed by Art Fund. We also continued our partnership work on the Museums and Galleries Network for Exhibition Touring (MAGNET), helping document and share learning from exhibition touring projects.

Arts Council England Investment Principles

Our inclusion work this year focused on disability. We were particularly proud to launch the Accessible Exhibitions Grants Scheme, which attracted a strong response from organisations across the sector, including many that had not previously engaged with The Exhibitions Group before. The results from these grants will be apparent in grantee exhibitions in both 2026 and 2027, and we will be collating case studies to share learning from grantees' experiences. As a team, we received EDI training with Birds of Paradise and began developing resources co-created with disabled people. We also commissioned an access audit of our policies and services through Direct Access.

We continued to improve awareness and action around climate mitigation and to support Arts Council England's Investment Principle around Environmental Sustainability. We delivered environmentally sustainable touring training sessions, 'From Ambition to Action: Reducing the Environmental Impact of Exhibitions and Loans' and 'Creating Sustainable Exhibitions' training in Scotland, based on the Rethinking Touring Exhibitions Toolkit that TEG and the Design Museum produced for Going Places, offered through the Museums Development network. The Exhibitions Group made substantial progress internally by monitoring and logging our own carbon impact including travel and office work.

In support of the Ambition Investment Principle, we expanded our profile through conference presentations, new partnerships and a growing programme of professional development opportunities. We presented on community engagement at GEM's (Group for Education in Museums) annual conference. We also began developing international partnerships, including engagement with the German Agency for International Museum Cooperation (AIM).

Dynamism remains central to our approach. We continue to listen to members, commission research, respond to sector needs and share learning. This year we contributed to discussions led by Arts Council England and ICOM Exhibitions on the state of the exhibitions sector while continuing to strengthen our Community of Practice on LinkedIn.

Our Community

None of this would be possible without the invaluable support of Arts Council England, and our partner funders and sponsors.

We would also like to warmly extend our sincere thanks to The Exhibitions Group's dedicated team of consultants: Ann Barnes, Dana Andrew, Rachel Auty, Reyahn King and Sue Lea, whose work and expertise underpin everything we do.

To our fellow Trustees and members of the Advisory Group, thank you for your continued guidance, commitment and support in shaping the future of the organisation.

Above all, we thank the wider exhibitions community for its generosity in sharing expertise, knowledge and experience. Most importantly, we thank our members, whose investment in their own professional development and to the strength of the sector as a whole makes our work, and the networks we enable, possible.

Miranda Stacey and Alanna Davidson
Co-Chairs

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026**

FINANCIAL REVIEW
Treasurer's Report
Headline Financial Position

The Exhibitions Group entered 2025/26 with a planned deficit budget, with the Board agreeing to draw down reserves to increase activity and deliver strategic priorities. Income remained broadly on target throughout the year, ending the year at £235,364. Our end of year expenditure was £254,871.. Expenditure was generally lower than budgeted for much of the year, although significant planned spending took place towards the end of the financial year. Reserves reduced during the year, as intended, from the previous year's position, reflecting increased investment in activities such as TEG's new accessibility grants scheme, sector research, website development and organisational growth.

Arts Council England Funding

2025/26 represented the third year of the multi-year IPSO funding programme. Four quarterly Arts Council payments were received during the year, with one payment including an uplift above the originally budgeted amount. Arts Council funding continued to provide the financial stability needed to deliver an expanded programme of sector support, professional development and strategic initiatives.

Membership income, Professional Development income and other funding

Membership income exceeded our target, driven in part by our new website, refreshed membership categories and increased marketing. Professional development income also exceeded target overall (including Exhibitions Connect ticket sales). We also received Going Places and MAGNET funding for another year. We are grateful to Momart and Constantine, who once again supported our annual sector-development conference Exhibitions Connect.

Strategic Investment During the Year

We completed work on and launched our new website: www.theexhibitionsgroup.org.uk
Accessibility work became a substantial area of expenditure through the Access Grants Scheme. By March 2026, 50% of grant awards totaling £19,841 had been paid, with the remaining payments due in the following financial year. There was also significant investment in our research project into the state of the sector (Temporary and Touring Exhibitions Practice: Economic, Production and Partnership Models).

Reserves, Financial Controls and Governance

Free reserves remained above the minimum reserves policy requirement throughout the year, although they were reduced as planned.

The organisation improved treasury management by:

- Closing NatWest account.
- Opening a Virgin Charity Savings Account.
- Moving reserve funds from current accounts into higher-interest savings accounts.
- Increasing focus on maximising interest income while maintaining operational cashflow.

The year saw continued embedding of financial systems introduced in previous years, including Xero accounting software and strengthened financial oversight arrangements. The Finance & Risk Committee continued with regular reviews of management accounts, membership income and key financial risks.

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026**

Risk Management

During 2025-26, we continued to monitor and manage our highest risks. Firstly, in response to potential changes to Arts Council England's National Portfolio Organisation funding (following the Hodge Review), and/or the possibility of being unsuccessful in the next funding round, we have put appropriate contracts in place with consultants and staff, alongside a business continuity plan to support operational resilience and budget management.

Secondly, to address the capacity constraints of our primarily freelance consultant team, we have reviewed our delivery model, mapped the resources required for projects and programmes, and engaged regularly with the Executive Director regarding any additional delivery budgets needed.

Thirdly, we are mitigating the risk of losing members to competitors due to changing market trends and reduced budgets, through partnerships and alignment with comparable organisations and the development of a new TEG brand, website and membership structure designed to appeal to and serve a wider section of the arts and museum sector.

Ulrike Smalley, TEG Treasurer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Touring Exhibitions Group is a registered Charity (number 1191056). All assets, liabilities and operations were transferred to the incorporated Charity on 28 August 2020.

Recruitment and appointment of new trustees

The charity trustees for the purposes of charity law and under the company's Articles are known members of the Management Committee.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Roles are advertised along with guidance to apply through the Touring Exhibitions Group's newsletter and networks. The Executive Committee members are elected by the membership from its ranks through a ballot at the Annual General Meeting.

Organisational structure

Touring Exhibitions Group has a Management Committee of up to eighteen members who meet quarterly and are responsible for the strategic direction and policy of the charity. In 2023-24 the Management Committee has sixteen members from a variety of professional backgrounds relevant to the work of the charity.

The Management Committee consists of seven trustees (the Executive Board). The trustees appointed an Executive Director for the first time in 2023 on a consultancy annual contract. This post now manages the remaining consultancy team which includes a Membership Manager, Professional Development Manager, and a Coordinator that oversees the website and administration). TEG's work is also supported by a volunteer Advisory Board.

Induction and training of new trustees

All new members of the Management Committee are issued an induction manual to introduce them to the roles of the committee and the work of the organisation.

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191056

Principal address

Unit 82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

Trustees

B Cronk-Moore
E Daker (resigned 1.4.25)
A Davidson
P Diment
J Johnston
A Lobb
M Lowe
M Ragan
C Ramkalawan (resigned 1.4.25)
U Smalley
M Stacey
F Sylvester

Independent Examiner

Peter Haughton ACA FCCA MAAT
Flint & Thompson
2 Manor Square
Solihull
West Midlands
B91 3PX

Bankers

National Westminster Bank Plc
33 Lord Street
Wrexham
LL11 1LP

Approved by order of the board of trustees on 18 September 2026 and signed on its behalf by:

.....
A Davidson
Co-chairperson

.....
M Stacey
Co-chairperson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOURING EXHIBITIONS GROUP

Independent examiner's report to the trustees of Touring Exhibitions Group

I report to the charity trustees on my examination of the accounts of Touring Exhibitions Group (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Haughton ACA FCCA MAAT

Flint & Thompson
2 Manor Square
Solihull
West Midlands
B91 3PX

Date:

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026**

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Professional development and sector support		168,537	-	168,537	167,840
Membership Subscription		32,925	-	32,925	24,618
Art Fund		-	14,153	14,153	23,486
Other income	2	19,271	-	19,271	21,587
Investment income	3	<u>479</u>	<u>-</u>	<u>479</u>	<u>1,706</u>
Total		<u>221,212</u>	<u>14,153</u>	<u>235,365</u>	<u>239,237</u>
EXPENDITURE ON					
Membership management and sect or support		85,911	-	85,911	87,559
Charitable activities					
Professional development and sector support		121,883	-	121,883	94,943
Membership Subscription		32,925	-	32,925	-
Art Fund		-	14,153	14,153	23,224
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>11,513</u>
Total		<u>240,719</u>	<u>14,153</u>	<u>254,872</u>	<u>217,239</u>
NET INCOME/(EXPENDITURE)		(19,507)	-	(19,507)	21,998
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>155,461</u>	<u>-</u>	<u>155,461</u>	<u>133,463</u>
TOTAL FUNDS CARRIED FORWARD		<u>135,954</u>	<u>-</u>	<u>135,954</u>	<u>155,461</u>

The notes form part of these financial statements

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**BALANCE SHEET
31 MARCH 2026**

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
CURRENT ASSETS					
Debtors	6	10,581	-	10,581	7,391
Cash at bank		<u>134,669</u>	<u>-</u>	<u>134,669</u>	<u>155,356</u>
		145,250	-	145,250	162,747
CREDITORS					
Amounts falling due within one year	7	(9,296)	-	(9,296)	(7,286)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>135,954</u>	<u>-</u>	<u>135,954</u>	<u>155,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135,954</u>	<u>-</u>	<u>135,954</u>	<u>155,461</u>
NET ASSETS		<u>135,954</u>	<u>-</u>	<u>135,954</u>	<u>155,461</u>
FUNDS	8				
Unrestricted funds				<u>135,954</u>	<u>155,461</u>
TOTAL FUNDS				<u>135,954</u>	<u>155,461</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2026 and were signed on its behalf by:

.....
A Davidson
Co-chairperson

.....
M Stacey
Co-chairperson

The notes form part of these financial statements

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Touring Exhibitions Group is a Charity incorporated in England & Wales. The nature of the charity's operations and principal activities are concerned with the promotion of culture.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102)

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026**

1. ACCOUNTING POLICIES - continued

Income

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes administrator and membership management fees;
- Expenditure on charitable activities includes professional development and sector support costs
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and raising grant funding from public trusts and funders and do not include the costs of disseminating information in support of the charitable activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. OTHER INCOME

	2026	2025
	£	£
Exhibitions Connect (TEG Connects)	<u>19,271</u>	<u>21,587</u>

3. INVESTMENT INCOME

	2026	2025
	£	£
Interest receivable - trading	<u>479</u>	<u>1,706</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

During the current year, there were £673 of trustee expense incurred in order to support the TEG Connect activities.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Professional development and sector support	167,840	-	167,840
Membership Subscription	24,618	-	24,618
Art Fund	-	23,486	23,486
Other income	21,587	-	21,587
Investment income	<u>1,706</u>	<u>-</u>	<u>1,706</u>
Total	<u>215,751</u>	<u>23,486</u>	<u>239,237</u>
EXPENDITURE ON			
Membership management and sect or support	87,297	262	87,559

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Professional development and sector support	94,943	-	94,943
Art Fund	-	23,224	23,224
Other	<u>11,513</u>	<u>-</u>	<u>11,513</u>
Total	<u>193,753</u>	<u>23,486</u>	<u>217,239</u>
 NET INCOME	 21,998	 -	 21,998
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>133,463</u>	<u>-</u>	<u>133,463</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>155,461</u>	 <u>-</u>	 <u>155,461</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade debtors	866	144
Prepayments and accrued income	<u>9,715</u>	<u>7,247</u>
	<u>10,581</u>	<u>7,391</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	-	1
Other creditors	<u>9,296</u>	<u>7,285</u>
	<u>9,296</u>	<u>7,286</u>

8. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	At 31/3/26 £
Unrestricted funds			
General fund	<u>155,461</u>	<u>(19,507)</u>	<u>135,954</u>
 TOTAL FUNDS	 <u>155,461</u>	 <u>(19,507)</u>	 <u>135,954</u>

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,212	(240,719)	(19,507)
Restricted funds			
Art Fund	14,153	(14,153)	-
TOTAL FUNDS	<u>235,365</u>	<u>(254,872)</u>	<u>(19,507)</u>

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted fund	133,463	21,998	155,461
TOTAL FUNDS	<u>133,463</u>	<u>21,998</u>	<u>155,461</u>

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	215,751	(193,753)	21,998
Restricted funds			
Art Fund	23,486	(23,486)	-
TOTAL FUNDS	<u>239,237</u>	<u>(217,239)</u>	<u>21,998</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/24 £	Net movement in funds £	At 31/3/26 £
Unrestricted fund	133,463	2,491	135,954
TOTAL FUNDS	<u>133,463</u>	<u>2,491</u>	<u>135,954</u>

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026**

8. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	436,963	(434,472)	2,491
Restricted funds			
Art Fund	37,639	(37,639)	-
TOTAL FUNDS	<u>474,602</u>	<u>(472,111)</u>	<u>2,491</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026 nor for the year ended 31 March 2025.

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026**

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Other income		
Exhibitions Connect (TEG Connects)	19,271	21,587
Investment income		
Interest receivable - trading	479	1,706
Charitable activities		
Arts council grant	162,576	160,000
Membership subscriptions	33,086	47,944
Art fund	14,153	8,000
Sponsorship	<u>5,800</u>	<u>-</u>
	<u>215,615</u>	<u>215,944</u>
Total incoming resources	235,365	239,237
EXPENDITURE		
Raising donations and legacies		
Insurance	485	469
Administrator fees	20,200	18,650
Membership manager	13,681	15,270
Executive director	<u>14,427</u>	<u>29,006</u>
	48,793	63,395
Other trading activities		
Marketing manager	37,118	22,013
Consultancy - market strategy	<u>-</u>	<u>2,151</u>
	37,118	24,164
Charitable activities		
Professional development workshops	4,101	6,574
Website redevelopment	20,092	16,238
Web-site hosting	-	553
Marketing design	-	4,800
Membership design	-	295
E-newsletter layout and postings	-	900
Subscriptions - Xero	-	376
Catering	-	2,246
Special Project	19,841	-
TEG connects	-	3,849
Exhibitions Connect (TEG Connects)	10,007	-
Uplift Pot Consultants Fees	2,215	14,325
Art Fund	20,451	8,032
Carried forward	76,707	58,188

This page does not form part of the statutory financial statements

**TOURING EXHIBITIONS GROUP
THE EXHIBITIONS GROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026**

	2026 £	2025 £
Charitable activities		
Brought forward	76,707	58,188
Consultancy Fee	2,538	928
Research consultancy	35,906	26,489
Training in person	851	816
Subscriptions - survey monkey	-	218
Subscriptions - other	-	582
Art fund - event costs	366	204
Professional development manager fees	28,507	23,224
CPD accreditation	1,350	563
MAGNET consultancy	-	1,050
MAGNET - event costs	44	3,424
Subscriptions	307	-
Advertising and Promotion	6,816	1,500
IT Costs	<u>5,908</u>	<u>-</u>
	159,300	117,186
Support costs		
Governance costs		
Sundries	2,345	341
Accountancy and legal fees	1,640	1,639
Travel - awaydays	3,648	5,561
Travel expenses - secretariat	788	4,143
Travel - marketplace	<u>1,240</u>	<u>810</u>
	<u>9,661</u>	<u>12,494</u>
Total resources expended	<u>254,872</u>	<u>217,239</u>
Net (expenditure)/income	<u><u>(19,507)</u></u>	<u><u>21,998</u></u>

This page does not form part of the statutory financial statements